

Po Box 90
Kendallup
WA 98423

Financial System Inquiry.

Why do you have to impose a "hairin" regulation on account holders in all major banks so as to make these banks look as though they are solvent. If these entities were to have their legitimate banking separated from their "investment"

banking, with regulation to control the legitimate, and the "investment" left to sink or swim as the case may be.

For bankers to be able to gamble with depositor's money with no responsibility is always going to lead to pain for the so called depositor.

Why don't we put in place regulation which would take one dollar in every thousand dollars traded on the stock exchange every day. I think that you would collect more money than most people could imagine.

Yours Eke

Robert P. Webb

Former Councillor Shire of Cranbrook
WA