

NDIR Submission from Michael Cantwell

Dear Panel Members,

The proposal to fund the subsidising of flood insurance premiums for home owners in high risk areas by imposing higher cost premiums on those of us who have made flood avoidance a selection criterion when purchasing a property is anathema. Many of the homes at most risk are high value properties in riverfront areas and owned by wealthy people who can readily afford to insure. I, as a low income earner, don't particularly want to subsidise the lifestyles of the rich. In addition such a policy can only encourage people to buy or continue to own homes in flood prone areas. The only reasonable solution is to assist people (means tested or with an upper limit in place) to relocate out of flood reach and have the flood plains returned to food production. Building in flood susceptible areas should cease immediately.

Yours faithfully
Michael Cantwell